## OKLAHOMA STATE SENATE STANDING COMMITTEE REPORT

## April 11, 2022

## COMMITTEE ON RETIREMENT AND INSURANCE

## <u>HB 2486</u>

By:	Frix of the House and Pemberton of the Senate
Title:	Public retirement systems; terminating the OPERS defined contribution plan created by the Retirement Freedom Act; providing all state employees participate in the OPERS defined benefit plan; effective dates.

Recommendation:	DO PASS AS AMENDED and referred to second committee
Aye:	Brooks, Jett, Newhouse, Quinn, Stanley, Taylor, Montgomery
Nay:	Matthews
Constitutional Privilege:	Garvin

Senator John Montgomery, Chair

Committee Substitute, motion by Senator MONTGOMERY - Adopted (Request No: 3808)